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Matherne Announces His Resignation as President of XBRL International

Accepts Position with ISACA/ITGI

New York – March 8, 2005 – J. Louis Matherne announced today that he will be leaving XBRL International (XII) to assume a leadership position at ISACA/ITGI, which serves IT governance professionals, effective 10 April 2006. Mr. Matherne is the founding President of XII.

For four years, Mr. Matherne served as President as a contribution of the American Institute of Certified Public Accountants (AICPA) to support the global adoption of XBRL. The AICPA is a founding member of XBRL International. XII will initiate its transition plan with its Executive Committee assuming day-to-day responsibilities and staff assuming additional operational responsibilities.

The consortium has seen significant progress with XBRL during Matherne's tenure as President, XBRL International. Recent highlights include the US SEC Voluntary XBRL Filing Program and support from SEC Chairman Christopher Cox; implementation in world exchanges such as the Shanghai Stock Exchange and the CNMV (Spain); and the recent publication of the XBRL GL Taxonomy. XBRL International is rapidly evolving and plans to focus its efforts on engaging the early adopters in major global markets.

"Louis has been a key contributor to XBRL since its inception in 1998 and we will miss his considerable talents and leadership," stated Kurt Ramin, Chairman, XBRL International. "He has brought leadership and dedication to our organisation that will continue as his legacy, and we wish him every success in his new position. XII would also like to thank the AICPA for their continuing contributions and dedication to XII over the years."

"I'm excited to begin a new chapter in my career, but I leave XBRL International with the utmost respect for the mission and integrity of the consortium, its members and staff," stated Mr. Matherne. "I foresee accelerating success for XBRL ahead; especially with the tremendous core of dedicated volunteers I've had the pleasure of working with over the last several years. XII is well positioned to achieve its vision of market adoption of XBRL in global markets."

Matherne will join ISACA/ITGI to advance their objective of helping enterprises and IT governance professionals ensure that IT's value is maximised by aligning it to the business, managing its resources, mitigating its risks and measuring its performance. In 1998, ISACA created the IT Governance Institute. ITGI publishes Control Objectives for Information and related Technology (COBIT) and offers publications and case studies to assist enterprise leaders and boards of directors in their IT governance responsibilities.

About XBRL International

XBRL allows the platform independent definition, exchange, and dissemination of business reporting information. It can be used to express a wide range of reports and disclosures including financial statements, internal management information, regulatory returns, statistical reports, and credit filings. XBRL International is a non-profit consortium whose members include approximately 400 leading organisations from all segments of the business information supply chain. XBRL has been widely recognised as a critical component in the improvement of corporate transparency. For more information about XBRL International, please visit www.xbrl.org.