

## **FOR IMMEDIATE RELEASE**

### **XBRL EUROPE ORGANIZATION FORMED TO DRIVE FURTHER ADOPTION OF XBRL WITHIN EUROPEAN UNION**

**BRUSSELS, BELGIUM, MAY 6, 2008** – XBRL International, Inc. (XII), [www.xbrl.org](http://www.xbrl.org), announced today it has formed XBRL Europe, a non-profit association based in Brussels to represent, coordinate and support XBRL members within Europe in their efforts to drive XBRL strategy and adoption across the region. Founding members of XBRL Europe are: XBRL Belgium; XBRL France; XBRL Ireland; XBRL Spain; and XBRL International.

“XBRL Europe builds upon the many successes XBRL has already achieved through the hard work and dedication our XBRL members within the EU,” said Anthony Fragnito, CPA, CEO of XBRL International, Inc. “XBRL Europe will enhance existing efforts in the European region through a consistent process to facilitate dialogue with key stakeholders and drive adoption among business and financial executives, regulators, analysts, investment professionals and XBRL tool providers.”

“Formation of XBRL Europe represents a significant milestone in the adoption of XBRL,” said Conor O’Kelly, Acting Chair, XBRL Europe Executive Committee and XBRL International Vice Chair of Jurisdictions. “Several voluntary and mandatory XBRL filing programs are already underway in the EU and yielding positive results, and XBRL Europe will help coordinate those efforts, nurture others within the region and coordinate additional adoption efforts that demonstrate the value and power of XBRL.”

XBRL Europe will act as the regional point of contact in Europe for European institutions and organizations in order to assure the common promotion of XBRL. XBRL Europe will work with key influencers and decision makers within European institutions and coordinate representation of XBRL members’ interests to those individuals and organizations.

For more information about XBRL Europe, please visit <http://www.xbrl.org/eu>.

#### **About XBRL International, Inc.**

XBRL International, Inc (XII) is a global consortium using a collaborative effort to create XBRL, an open source standard for business reporting based on XML. This Web protocol is being developed and promoted by an international not-for-profit consortium of more than 600 major international companies, organizations and government agencies. For more information about XBRL, please visit [www.xbrl.org](http://www.xbrl.org).

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