

XBRL INTERNATIONAL ANNOUNCES NEW STEERING COMMITTEE CHAIR FROM THE INTERNATIONAL ACCOUNTING STANDARDS COMMITTEE FOUNDATION AND VICE CHAIRS FROM ERNST & YOUNG AND HYPERION SOLUTIONS

New York, 1 March 2004 – XBRL International has elected Kurt Ramin, Director at the International Accounting Standards Committee Foundation (IASCF) Chair of the Steering Committee, succeeding Walter Hamscher. Ramin served as Vice Chair on the International Steering Committee for two years and is a strong proponent and supporter of XBRL.

“I look forward to working with the Steering Committee to continue building from the last two years and encouraging the use of XBRL to globally integrate International Financial Reporting Standards (IFRS),” said Kurt Ramin.

Paul Penler, Principal at Ernst & Young and representative of XBRL-U.S., and Hugh Wallis, Distinguished Software Architect at Hyperion Solutions and representative of the Software & Services Supply Chain were elected Vice Chairs of the Steering Committee. Penler has been involved with XBRL since its inception in 1999. He has served on the International Steering Committee for 1 ½ years and on the U.S. Steering Committee for 2 years. Wallis is the current Chair of the Specification working group, which recently released Specification version 2.1.

“We are pleased to have Kurt Ramin, Paul Penler, and Hugh Wallis lead the Steering Committee in furthering taxonomy development, increasing adoption around the world, and expanding upon Walter Hamscher’s successes,” said Louis Matherne, President of XBRL International.

About XBRL International

XBRL allows the platform independent definition, exchange, and dissemination of business reporting information. It can be used to express a wide range of reports and disclosures including financial statements, internal management information, regulatory returns, statistical reports, and credit filings. XBRL International is a non-profit consortium whose members include over 200 leading organisations from all segments of the business information supply chain. XBRL has been widely recognized as an important component in the improvement of corporate transparency. For more information about XBRL International, please visit www.xbrl.org.

Contact:
Marisa Chung
XBRL International
+1 212-596-6080
mchung@aicpa.org