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Semansys presents free software for XBRL taxonomy viewing

Software leader aims to encourage XBRL global adoption through tooling that is easy to use and affordable.

Semansys, a leading provider of XBRL business reporting and monitoring solutions, today introduced Semansys Taxonomy Viewer, a free software product. The Taxonomy Viewer can be used to explore and understand taxonomies, or to explain taxonomies to others. The software application reveals the structure and concepts concealed in the complicated XBRL standard. Semansys Taxonomy Viewer is introduced at the 13th XBRL International conference in Madrid, Spain.

Large corporations were among the first to start experimenting with XBRL. At this time however large amounts of smaller organizations are engaged in implementing XBRL. The need for clarity about the contents of taxonomies and for tooling that is easy to use and affordable is increasing rapidly. Semansys Technologies has extensive experience in helping organizations implement and use XBRL 'in production'. Many of the latest initiatives are based on new and relatively complex taxonomies such as IFRS and NTP (Dutch National Taxonomy). It has become clear that a broad understanding of what these taxonomies contain is vital if not conditional for the adoption the standard XBRL.

Semansys decided to help fill this need by introducing a free Taxonomy Viewer. If you are a preparer, use this software to understand reporting requirements imposed on you. If you represent a regulator or corporation, use this tool to visualize and explain taxonomies to the people who need to use them. The software can be downloaded from www.semansys.com, and comes with an example taxonomy.

Semansys has a long history of participation in the XBRL standards arena and extensive experience in the deployment of Digital Reporting. The company serves numerous constituents in the financial reporting supply chain with its variety of editions. The company has been working with several major European regulators, provinces, municipalities and leading vendors of financial software to implement packaged solutions that are expected to yield total benefits for the community of over euro 420 million by 2008. The Semansys solutions target regulatory reporting, credit risk data exchanges, exchange reporting, external business reporting and internal business monitoring requirements.

www.semansys.com.

About Semansys Technologies

Semansys Technologies is a leading vendor of software solutions for financial reporting and business monitoring based on semantics and XBRL. The company offers a uniquely comprehensive solution that increases speed, quality and transparency in the exchange of information throughout 'the financial supply chain'. The software helps regulators reduce risks and administrative burden. For preparers of business reports, Semansys provides easy to use and efficient reporting solutions. The use of open standards allows users of this software to deploy innovative real time business monitoring techniques such as daily balance sheets and continuous auditing. Semansys is closely involved in the development and global adoption of XBRL and realized the world's first implementation of this standard. Semansys is based in Zoetermeer, The Netherlands.

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