

National XBRL Conference in Poland

Warsaw, 30 12 2009

Association “XBRL Poland”, Accountant Association in Poland and Warsaw Stock Exchange organized on December 8th 2009 annual XBRL conference. The conference was held at headquarters under patronage of the Polish Ministry of Finance. More than 150 participants learned about latest developments on electronic gathering and publication of financial information by business registers and tax agencies.

“Today’s conference is a third annual national XBRL conference co-organized by Warsaw Stock Exchange and Association XBRL Poland. WSE is supporting the idea of standardization the reporting process from the beginning. It will bring the benefits both for companies and it’s recipients like investors or public institutions. In this days only fast and reliable information is standing for the level of capital market development” - said Adam Maciejewski, Member of WSE Board.

Undersecretary of State from Polish Ministry of Finance, Dariusz Daniluk, noticed that Ministry’s participation in organizing this conference is a signal that this institution is following all activities taken up in Poland and other countries in order to reduce the administrative burden in financial reporting. The projects that are actually carrying out in our country are a starting point in possible change in future.

During the conference speakers presented projects related to standardization and harmonization of reporting processes, which are conducted around the world, such as Standard Business Reporting (SBR) Program and similar projects from Spain or Belgium. Additionally representatives of XBRL US, IASC Foundation and European Commission presented their experience on XBRL.

This event brought together representatives of private market (including: Business Center Club, Polish Confederation of private employers, Listed Companies Association, etc) and public institutions (National Bank of Poland, Polish FSA, Ministry of Justice, etc).

You can find presentation from the conference on XBRL Poland website:

<http://www.xbrl-pl.org/materialy-konferencja-xbrl-2009.html>

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