



## **RIXML.org becomes Provisional XBRL Jurisdiction**

**June 8, 2007**

The Research Information EXchange Mark-up Language (RIXML) Consortium has become a provisional XBRL jurisdiction.

The step was approved by the RIXML.org Consortium Steering Committee and the XBRL International Steering Committee (ISC). The XBRL Provisional Jurisdictional status was provided in recognition of the RIXML.org efforts and to streamline the business reporting supply chain and expand collaboration efforts with the XBRL community members.

The Provisional Jurisdiction status follows the RIXML.org and XBRL International June 2<sup>nd</sup>, 2007 announcement of their joint 'Memorandum of Understanding' outlining their intent for mutual collaboration and cooperation. Both RIXML.org and XBRL International have created mutual working groups to focus on: the interoperability of their respective standards and the relevant operational and governance synergies

"RIXML.org is excited to partner with the XBRL International organization, and we look forward to developing many applications that will address the strengths and standards put forth by both groups. This joint effort will allow us both to focus on the Financial Services community and provide tools that are geared to this portion of the marketplace" said Michael Skutinsky, Executive Director, RIXML.org

"XBRL International is fortunate to have RIXML.org join as a Provisional Jurisdiction, bringing their sell-side and buy-side membership to our market collaboration efforts. This significantly enhances our end-user consumer input across stakeholders in the business reporting supply chain," added Michael Ohata, XBRL International Steering Committee Chairman.

RIXML.org is a consortium of buy-side, sell-side, and vendor firms that has established an open standard for investment and financial research. This unified system makes it easier and more efficient to categorize, aggregate, compare, sort and distribute research information. The RIXML.org Executive Director is Michael Skutinsky Jr., who may be contacted via [Skutinsky@rixml.org](mailto:Skutinsky@rixml.org).

XBRL International is a consortium of business reporting supply chain participants who have collaborated on the creation and market adoption of the extensible business reporting language. XBRL is a language for the electronic communication of business and financial data. The Chairman of XBRL International is Michael Ohata who can be contacted via [ISCChair@xbrl.org](mailto:ISCChair@xbrl.org).