

Canadian XBRL Perspectives

Advanced Data Management - From XBRL Canada

NOVEMBER, 2015

Up-to-date News and Information on XBRL as it affects Canada

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SECTION 1 SBR FORUM/SEMINAR - OTTAWA

A seminar will be held in Ottawa at the Delta City Centre on Nov 24, 2015. The topic will be Standard Business Reporting (SBR), which is an approach to filing information with governments using standard structured data which reduces the burden on filers and facilitates the efficient use and sharing of data. The Forum will be sponsored by CPA Canada and XBRL Canada.

Following a welcome by Geoff Zakaib, Chair of XBRL Canada and Gord Beal, Vice President of CPA Canada, there will be a report on the SBR project that has been underway for the past year. That project has involved a feasibility test of an SBR application using XBRL for selected mock data collected by CRA.

Following the introductions, there will be presentations by Roy Warden of Her Majesty's Revenue and Customs in the UK and Elina Koskatova of XBRL Finland.

Mr Warden will discuss how the UK successfully implemented the use of inline XBRL for use in filing income tax returns and the financial statements of corporations filed with Companies House. Ms Koskatova will outline the successful implementation of SBR in Finland.

In the afternoon, there will be commentary from senior management of CRA

and Statcan on the potential of SBR for government applications as well as a summary of the international experience with SBR.

Finally there will be a discussion of the role of software development in the successful implementation of SBR.

Registration is available on xbrl.ca.

SECTION 2

SBR Video

Standard Business Reporting (SBR) is the main focus of XBRL Canada's activities. Our new video explaining the benefits of XBR is now released and can be viewed on our website at www.xbri.ca under the menu item "SBR" Take a look! The video was produced with the assistance of CPA Canada.

SECTION 3

Taxonomies

XBRL Canada has several taxonomies to work on. We need help. If you are interested in working on taxonomies, both development and maintenance, please let us know.

At present, we are working on the IFRS Taxonomy. There is a good deal of interest in developing extensions to this taxonomy, and we are in process of identifying the extensions that need to be developed for Canadian usage. We know that there are some needed for Banks and Oil and Gas companies.

We also have developed an Oil and Gas Taxonomy for use in presenting key metrics for such companies. The intention is to have it acknowledged by XBRL International.

We also have developed a draft taxonomy that reflects the relationships between the General Index of Financial Information (GIFI) which is used by CRA and other departments and related IFRS elements. This could be useful in Standard Business Reporting.

XBRL Canada has also been reviewing a taxonomy developed by XBRL US for reporting Corporate Actions. The focus is on adaptation for Canadian purposes.

SECTION 4 UPCOMING EVENTS

XBRL Canada Seminar/Forum on SBR – November 24, 2014. Ottawa, Canada. Enquiries can be directed to gtrites@xbrl.ca.

ADDITIONAL INFORMATION

XBRL Canada

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