

xBRL-CSV for supervision on banks

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EUROSYSTEEM

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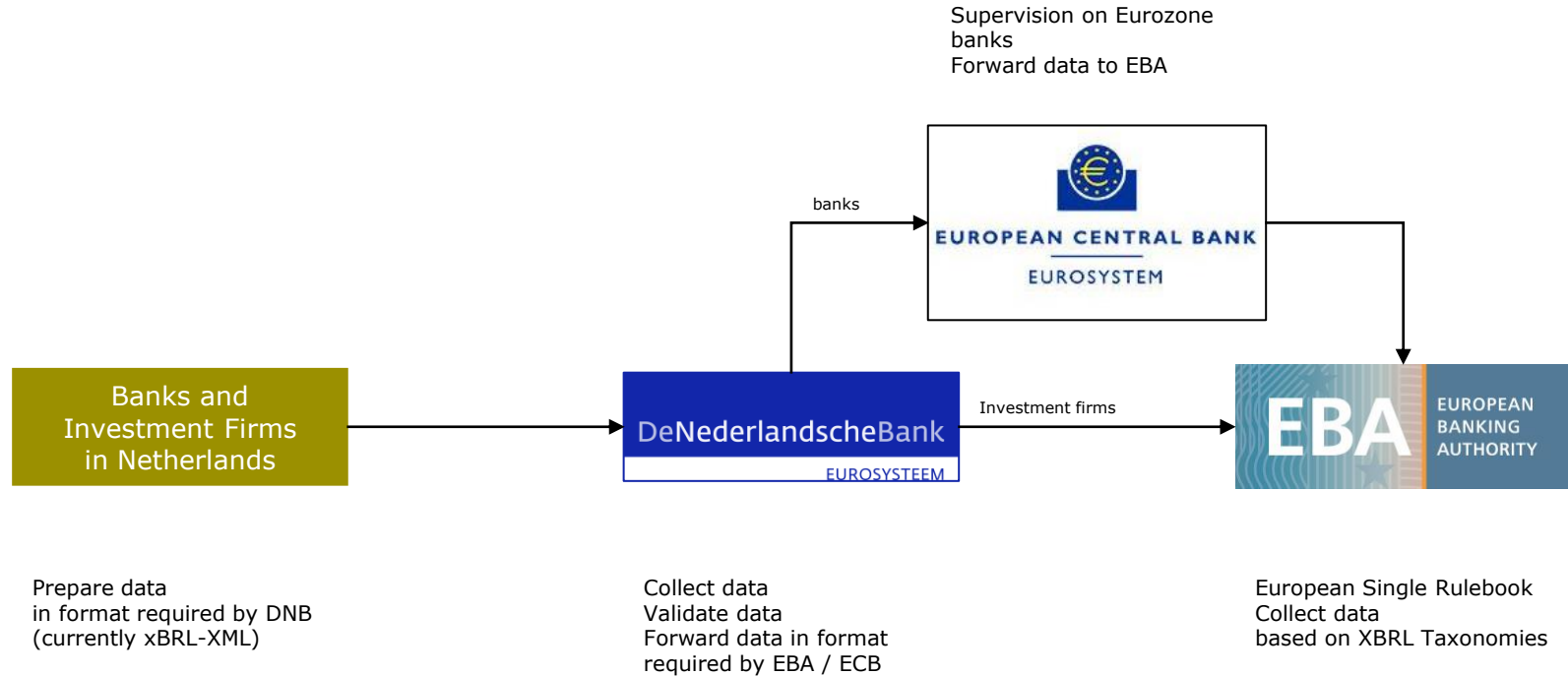
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- Member of XII XSB – Open Information Model Working Group
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Note:

This presentation contains the views and opinions of the speaker and is not an official position of De Nederlandsche Bank or of the European Banking Authority.

Introduction: European data flows



Why use xBRL-CSV?

EBA taskforce for evolving the regulatory reporting format (TFERF):

“Due to the complicated structure and large file size of the xBRL-XML report instances, the efficiency of the supervisory data collection process is low, and typically very time consuming and resource intensive.”

Example:

Largest report DNB received contains 1,5 million facts, is 2GB in size and takes 3 hours to validate on a 64GB server.

The trend towards more granular data sets makes this an issue to address now.

How does xBRL-CSV address the issues mentioned

EBA taskforce for evolving the regulatory reporting format (TFERF):

“Due to the complicated structure and large file size of the xBRL-XML report instances, the efficiency of the supervisory data collection process is low, and typically very time consuming and resource intensive.”

CSV file: 1 fact per row,
each row: fact identifier, fact value, values for any open dimensions, unit when not base.

Tests have shown that the file size of a large SBP-IMV report in CSV is about 3% of the XML equivalent.

No hard facts are available yet, general expectation is that memory requirements are substantially lower. Impact on validation time is limited (small).

How EBA uses xBRL-CSV

CSV structure fully defined by EBA:

- 1 file (json formatted) describing the report content.
- 1 file (csv formatted) listing the general aspects (e.g. reporter id, reference period).
- 1 file (csv formatted) listing the filing indicators.
- 1 file (csv formatted) for each table in the module.

Facts identified by the datapoint id as defined by EBA.

Example – SBP IMV

	A	B	C	D	E
1	http://www.eba.europa.eu/xbrl/crr/fws/sbp/cir-2070-2016/2020-06-30/mod/SBPIMV_Con				
2					
3	Default Aspect				
4	category	value			
5	Ref Period	2021-09-30			
6	Identifier	DUMMYLEI123456789012			
7	Scheme	http://standards.iso.org/iso/17442			
8	Currency	EUR			
9	Language	en			
10					
11	Table of Contents				
12	No.	table	description	required	
13	1	S.00.01	S 00.01 Nature of Report (SBP)	positive	
14	2	C.106.00	C 106.00 Initial Market Valuation	positive	
15					

	A	B	C	D	E	F	G	H
1	TOC	C 106.00 Initial Market Valuation						
2								
3		Portfolio Modelled for Var + SVaR (YES/NO)	Portfolio Modelled for IRC (YES/NO)	Portfolio Modelled for Correlation Trading (YES/NO)	Rationale for Exclusion	Free text box	Initial Market Valuation	
4	Reference portfolio/instrument for the Benchmarking exercise	020	030	040	050	060	070	
5	abcdef	TRUE	TRUE	FALSE	Model not authorized	some text	USD 1.234.567	
6	xyzxyz	FALSE	FALSE	TRUE		some other text	EUR 987.654,00	
7								

Example – C 106.00 Initial Market valuation

Rows	A	B	C	D	E	F	G	H	I	J
1	C 106.00 - Initial Market Valuation and exclusion justification									
2										
3										
4				Columns						
5				Instrument number	Instrument Modelled for Var + SVaR (YES/NO)	Instrument Modelled for IRC (YES/NO)	Instrument Modelled for Correlation Trading (YES/NO)	Rationale for Exclusion	Free text box	Initial Market Valuation
6				0010	0020	0030	0040	0050	0060	0070
7	Instrument		999	<Reference portfolio/instrument for the Benchmarking exercise>	439580 TRUE/FALSE	439581 TRUE/FALSE	439582 TRUE/FALSE	439583 [Rationale for exclusion]	439579 text	439584 €€€

Open
dimension
(PBE)

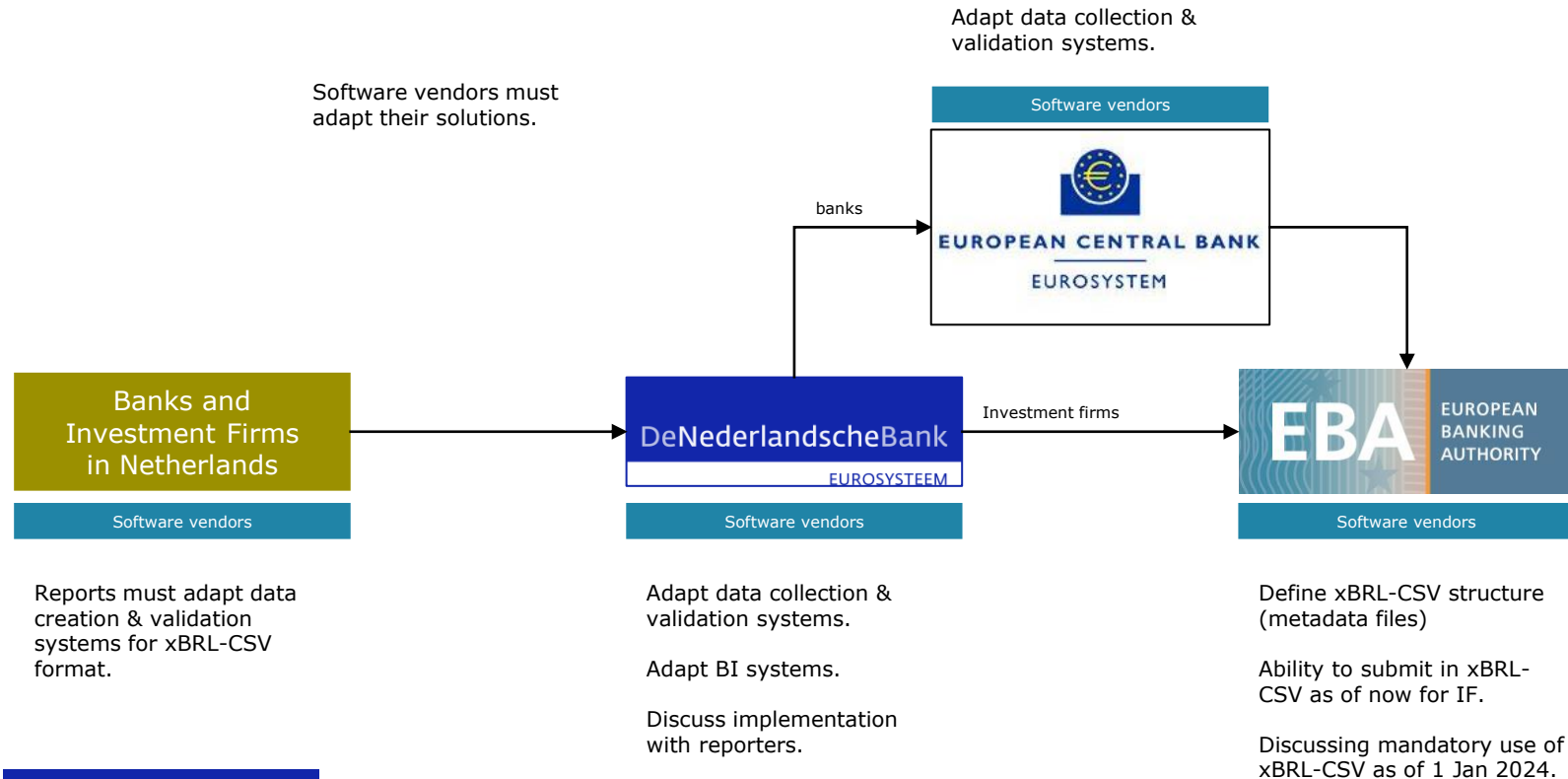
In original
currency.

Example: C 106.00 xBRL-CSV data file

	A	B	C	D	E	F	G	H
1	TOC	C 106.00 Initial Market Valuation						
2								
3		Portfolio Modelled for Var + SVaR (YES/NO)	Portfolio Modelled for IRC (YES/NO)	Portfolio Modelled for Correlation Trading (YES/NO)	Rationale for Exclusion	Free text box	Initial Market Valuation	
4	Reference portfolio/instrument for the Benchmarking exercise	020	030	040	050	060	070	
5	abcdef	439580	439581	439582	439583	439579	439584	
6	xyzxyz	TRUE	TRUE	FALSE	Model not authorized	some text	USD 1.234.567	
7		FALSE	FALSE	TRUE		some other text	EUR 987.654,00	

```
datapoint,factValue,PBE,unit
dp439580,true,abcdef
dp439581,true,abcdef
dp439582,false,abcdef
dp439583,eba_ZZ:x33,abcdef
dp439579,"some text",abcdef
dp439584,1234567,abcdef,iso4217:USD
dp439580,false,xyzxyz
dp439581,false,xyzxyz
dp439582,true,xyzxyz
dp439579,"some other text",xyzxyz
dp439584,987654.00,xyzxyz,iso4217:EUR
```

Impact of EBA xBRL-CSV



Next steps

- EBA to consult with NCA's on date xBRL-CSV becomes mandatory format.
- DNB to engage reporters on new format.
- Reporters should follow this topic closely.
- Software vendors should look into the new format and adapt their software for it.
- EBA and XBRL Int. to continue work on improving the standard regarding validation on large datasets.

Summary

My view on xBRL-CSV for supervisory data collected by EBA:

1. Is a useful step now and an essential step for efficient data collection in the future,
2. Requires significant changes to all data processes for all parties involved,
3. Thereby has a significant impact on those parties,
4. Thorough discussions needed on timeline for implementation,
5. Excellent basis for further improvements on processing structured data.